

24.7.20

Specialised Accounts
B.com Part II

By
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dept of Commerce -
R.N.C. Hajipur

Question:

From the following particulars of
A Co & Gts B Co as on 31 March
2018

Particulars	A Co.	B Co.
1. Equity & Liabilities		
1. Shareholders Fund:		
Preference Share Capital	1,00,000	40,000
equity Share Capital	2,00,000	3,00,000
Reserve — P&L Appropriation	1,00,000	10,000
50,000		50,000
2. Current Liabilities:		
Trade Payables	40,000	20,000
	<u>4,90,000</u>	<u>4,20,000</u>
11 Assets:		
Sundry Assets	90,000	4,20,000
Investment of share in B Limited	4,00,000	
	<u>4,90,000</u>	<u>4,20,000</u>

on 1 April 2015 $\frac{3}{4}$ of equity share
of B Limited were $\frac{1}{4}$ accounted by A Limited
there was debit of 1,00,000 and Reserve
of B Limited were nil on that date

Ans. A Co Limited & B Company Limited

Ans. Consolidated B/S of A Co & B Co. Company Ltd
as at 31.3.2016

Particulars	Note No.	Amount
I. Equity & Liabilities		2,00,000
1. Shareholders Fund:		
Share Capital		1,00,000
Equity Share		
Preference Share		
Reserve & surplus:		1,07,000
Reserve: 1,00,000		
+ 7,000		
PSL - 50,000		95,000
A Co. 45,000		
B Co. 5,000		1,30,000
Minority Int.		
2. Current Liabilities:		
Trade Payables		60,000
40,000		
40,000		
II Assets: Non-current Assets		692,500
Goodwill		1,82,500
Sundry Assets		5,10,000
		<u>5,92,500</u>